

THE CHARITABLE DEDUCTION IN COLORADO

Individual Colorado residents donated almost \$3.8 billion to charities in 2014 either through bequests after death (\$312 million), or while alive. These Colorado contributions are about 2% of the \$210.2 billion Americans gave to charitable causes.

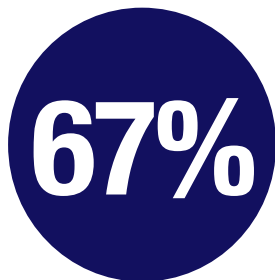


Almost 27% of Colorado residents – at every income level – reported making contributions on their federal tax returns, using the itemizer schedule to claim their deductions.

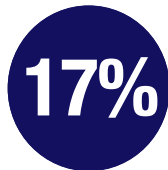


NUMBER OF RESIDENTS GIVING CHARITABLE CONTRIBUTIONS BY INCOME LEVEL

OF THE 682,510 RESIDENTS REPORTING DONATIONS



Had income of \$50K – \$200K
Gave \$1.5 billion



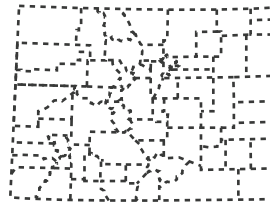
Had income less than \$50K
Gave \$236 million



Had income more than \$200K
Gave \$1.7 billion

COLORADO vs. U.S.

HOW COLORADO STACKS UP
2014 DATA



\$3.49 billion	\$210.2 billion
INDIVIDUAL GIVING	
682,510	36.2 million
NUMBER OF ITEMIZERS	
\$5,110	\$5,807
AVERAGE GIFT	
1.94%	2.17%
PERCENT OF INCOME DONATED	
\$312.6 million	\$18.8 billion
TOTAL BEQUESTS	
\$18.3 million	\$6.85 million
AVERAGE BEQUEST PER RETURN	
17	2,740
NUMBER OF BEQUESTS	



COLORADO ASSOCIATION OF FUNDERS
Building Connections. Strengthening Philanthropy.
P.O. Box 48149 Denver, CO 80204
712 212 0433 phone
caf@coloradofunders.org | www.coloradofunders.org

Based on 2014 IRS Statistics of Income Data; IRS charitable bequest data estimates based on a sample.