

THE CHARITABLE DEDUCTION IN COLORADO

Individual Colorado residents donated almost \$4.1 billion to charities in 2015 either through bequests after death, (\$240.4 million), or while alive. These Colorado contributions are about 2% of the \$222.2 billion American's gave to charitable causes.

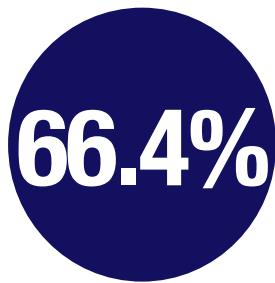


Almost 27% of Colorado residents – at every income level – reported making contributions on their federal tax returns, using the itemizer schedule to claim their deductions.



NUMBER OF RESIDENTS GIVING CHARITABLE CONTRIBUTIONS BY INCOME LEVEL

OF THE 693,820 RESIDENTS REPORTING DONATIONS



Had income of \$50K – \$200K
Gave \$1.53 billion
Average gift: \$3,299

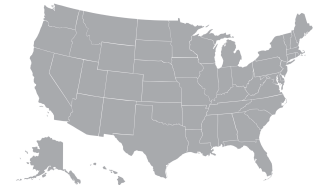
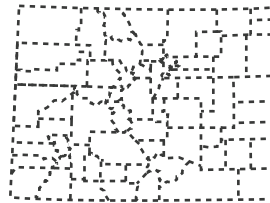


Had income less than \$50K
Gave \$240 million



Had income more than \$200K
Gave \$2.0 billion

COLORADO vs. U.S. HOW COLORADO STACKS UP 2015 DATA



\$9 billion	\$222.2 billion
INDIVIDUAL GIVING	
853,180	44.6 million
NUMBER OF ITEMIZERS	
\$5,559	\$6,058
AVERAGE GIFT	
2.06%	2.19%
PERCENT OF INCOME DONATED	
\$240.4 million	\$20.3 billion
TOTAL BEQUESTS	
\$6.49 million	\$7.74 million
AVERAGE BEQUEST PER RETURN	
37	2,632
NUMBER OF BEQUESTS	



COLORADO ASSOCIATION OF FUNDERS
Building Connections. Strengthening Philanthropy.

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Based on 2015 IRS Statistics of Income Data; IRS charitable bequest data estimates based on a sample.