

# THE CHARITABLE DEDUCTION IN COLORADO

Individual Colorado residents donated almost \$3.4 billion to charities in 2013 either through bequests after death (\$105 million), or while alive. These Colorado contributions are about 2% of the \$195.8 billion Americans gave to charitable causes.

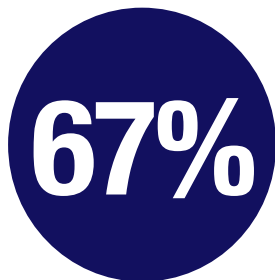


Almost 28% of Colorado residents – at every income level – reported making contributions on their federal tax returns, using the itemizer schedule to claim their deductions.



## NUMBER OF RESIDENTS GIVING CHARITABLE CONTRIBUTIONS BY INCOME LEVEL

OF THE 692,270 RESIDENTS REPORTING DONATIONS



Had income of \$50K – \$200K  
Gave \$1.53 billion  
Average gift: \$3,299



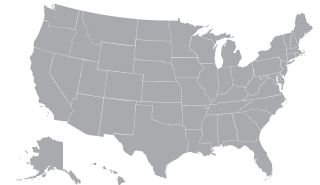
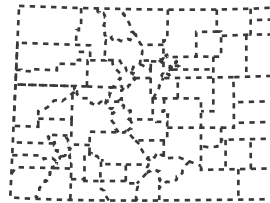
Had income less than \$50K  
Gave \$258 million  
Avg. gift: \$1,985



Had income more than \$200K  
Gave \$1.5 billion  
Average gift: \$15,348



## COLORADO vs. U.S. HOW COLORADO STACKS UP 2013 DATA



\$3.29 billion	\$195.8 billion
INDIVIDUAL GIVING	
692,270	36.7 million
NUMBER OF ITEMIZERS	
\$4,758	\$5,342
AVERAGE GIFT	
2.01%	2.16%
PERCENT OF INCOME DONATED	
\$105.2 million	\$13.9 billion
TOTAL BEQUESTS	
\$3.1 million	\$5.5 million
AVERAGE BEQUEST PER RETURN	
34	2,527
NUMBER OF BEQUESTS	

Based on 2013 IRS Statistics of Income Data; IRS charitable bequest data estimates based on a sample.

COLORADO ASSOCIATION OF FUNDERS  
Building Connections. Strengthening Philanthropy.  
600 South Cherry Street, Suite 1200, Denver CO 80246  
303.398.7454 phone | 303.398.7430 fax  
caf@coloradofunders.org | www.coloradofunders.org