



COLORADO ASSOCIATION OF FUNDERS
2008 Annual Report

Dear Members and Friends:

It was my honor to serve you as chair of the board of directors of the Colorado Association of Funders (CAF) in 2008. We have many accomplishments to be proud of thanks to the dedication and support from all of you.

One of our major achievements was to offer 25 percent more programs and events than in the previous year. Additional programming included: a special event featuring Joel Fleishman, a nationally recognized scholar and author on philanthropy; a reception with Denver Mayor John Hickenlooper; and a half-day professional development workshop on advocacy.

In addition to our internal offerings, CAF members have worked to strengthen our philanthropy efforts as evidenced through the release of our third Colorado Giving Study, which showed that Colorado grantmakers gave a record \$412 million to charities across the state in 2006. CAF also served on the Host Committee for the Association of Small Foundations National Conference and co-sponsored a dinner for participating Colorado funders.

Beyond monetary support, our members stepped up to provide nearly a half-ton of food to local pantries and families in need during our first-ever holiday food drive. This effort proved to be very successful and greatly appreciated given these tough economic times.

We updated the CAF website to allow for online registrations, while also improving its visual appeal. We also worked to enhance technology and document storage capabilities.

As we reflect on yet another exciting and successful year for CAF, we look forward to even greater accomplishments in the years to come. With my friend and colleague Dorothy Horrell, President and CEO of the Bonfils-Stanton Foundation serving as our 2009 board chair, I am very confident in CAF's future. Thank you for the opportunity to serve as your 2008 chair.

With Sincere Appreciation,



Sheila Bugdanowitz
2008 Chair, Board of Directors
Colorado Association of Funders



"One of our major achievements was to offer 25 percent more programs and events than in the previous year."

- Sheila Bugdanowitz

2008 HIGHLIGHTS

The Colorado Association of Funders offers grantmakers the opportunity to network with each other, explore peer collaborations, learn about current issues within the community at large and the nonprofit sector, and benefit from trainings and programs designed specifically for them. Together, CAF and its member organizations work to promote effective and responsible philanthropy in Colorado.

EDUCATIONAL AND NETWORKING OPPORTUNITIES

- Conducted 10 luncheon program meetings featuring speakers from around Colorado and across the country
- Sponsored two special events for members, as well as a half-day professional development workshop on advocacy
- Supported 12 affinity and peer network group meetings
- Offered 12 educational teleconferences and webinars presented by the Forum of Regional Associations of Grantmakers, Donors Forum of Florida, Council on Foundations and Family Funders Network.



Roxanne White (*left*), Timothy and Bernadette Marquez Foundation; Alesia McCloud-Chan, Colorado Association of Funders.

MEMBERSHIP SUPPORT AND COMMUNICATIONS

- Published and distributed 12 monthly e-newsletters filled with information about CAF events, member news, community happenings and regional and national philanthropic trends
- Offered a variety of web-based resources to members, including an online membership directory and a library of publications and other reference tools
- Posted job announcements for members on the CAF website
- Distributed member announcements and invitations through email communications
- Assisted members with individual requests for information and resources.



Sally Rippey (*left*), Adolph Coors Foundation; Matt Carpenter, El Pomar Foundation.

EFFORTS TO STRENGTHEN PHILANTHROPY

- Released the third Colorado Giving Study, which showed that Colorado grantmakers gave a record \$412 million to charities across the state in 2006
- Sponsored and served as Chair of Colorado's premier annual celebration of philanthropic accomplishments, 2008 Colorado National Philanthropy Day
- Served on the Host Committee for the Association of Small Foundations National Conference and co-sponsored a dinner for participating Colorado funders in the conference
- Met regularly with leaders of the Colorado Nonprofit Association, Community Resource Center, Metro Volunteers and Colorado Nonprofit Development Center to share information and explore collaborations.

MEMBERSHIP MEETING TOPICS

- January:** A Dialogue with Steve Gunderson, Council on Foundations
- February:** Ending Childhood Hunger in Colorado
- March:** Ethics in Philanthropy
- April:** An Update on the Governor's P-20 Education Coordinating Council
- May:** Creating a Stronger Mental Health Care System in Colorado
- June:** America's Evolving Democracy
- September:** Philanthropic Leadership in a Changing Society
- October:** Three Years into Denver's Road Home and Pueblo's Block of Dreams
- November:** The Five States of Colorado and the Colorado Economic Dashboard Project
- December:** Holiday Luncheon, Museum of Contemporary Art/Denver



Lauren Casteel (*left*), The Denver Foundation; Victoria Scott-Haynes, Special Assistant/Speaker of the House.

COLORADO AGING DIALOGUE DISCUSSION TOPICS

- March:** SilverPrint Colorado Update
- May:** Organizational Meeting
- September:** ASPIRE and Aging Integrated Databases
- November:** The Economic Downturn

CORPORATE FUNDERS NETWORK DISCUSSION TOPICS AND NETWORKING OPPORTUNITIES

- May:** Getting the Message Through
- August:** The Revised Draft "Standards of Excellence in Corporate Community Involvement"
- November:** Share Your Best of 2008

LEADERSHIP FORUM DISCUSSION TOPICS

- March:** The CEO-Trustee Partnership
- June & July:** Philanthropic Responses to Disasters and Economic Crises
- October:** Challenges and Opportunities for Foundations in Tough Economic Times

OTHER PROGRAMS AND EVENTS

- February:** The Foundation: A Great American Secret with Joel Fleishman, CAF Special Event
- May:** Strategic Planning, Small Foundations Network
- July:** A Dialogue with Denver Mayor John Hickenlooper, CAF Special Event
- August:** Celebration of Release II of ASPIRE Database
- September:** Creating Change: Using the Power of Advocacy to Further Your Foundation's Goals, CAF Professional Development Workshop

2008 BOARD OF DIRECTORS

Sheila Bugdanowitz, Chair,
Rose Community Foundation

Dorothy Horrell, Vice-Chair,
Bonfils-Stanton Foundation

Tom Currigan, Secretary,
Kaiser Permanente

R. Thayer Tutt, Treasurer,
El Pomar Foundation

Jack Alexander, Helen K. and Arthur E. Johnson Foundation
Kristin Todd, Daniels Fund
Irene M. Ibarra, The Colorado Trust
Tom Kaesemeyer, Gates Family Foundation
Paul Major, The Telluride Foundation
Cathy Lopez Wessell, Bright Mountain Foundation
Carey Wirtzfeld, Qwest Foundation

2008 COMMITTEES AND VOLUNTEERS

COMMUNICATIONS COMMITTEE

Chair: Christie McElhinney, The Colorado Trust
Board Liaison: Carey Wirtzfeld, Qwest Foundation
Rebecca Arno, The Denver Foundation
Peter Droege, Daniels Fund
Sabine Kortals, The Colorado Trust
Phil Nash, Rose Community Foundation
Chris Power Bain, The Colorado Health Foundation

MEMBERSHIP/OUTREACH COMMITTEE

Chair: Connie Crowley, Sam S. Bloom Foundation
Board Liaison: Tom Currigan, Kaiser Permanente
Jeanne Bistranin, Adolph Coors Foundation
John Newkirk, Snow Valley Foundation
Carol Wright, Xcel Energy Foundation

NOMINATING COMMITTEE

Chair: Jack Alexander, Helen K. and Arthur E. Johnson Foundation

PROGRAM COMMITTEE

Chair: Erin Binford, Temple Hoyne Buell Foundation
Board Liaison: Cathy Lopez Wessell, Bright Mountain Foundation

Matthew Barry, The Piton Foundation
Phil Gonring, Rose Community Foundation
Rita McCusker, Daniels Fund
Jeff Pryor, Anshutz Family Foundation
Yolanda Quesada, Western Union Foundation
LaDawn Sullivan, The Denver Foundation

COLORADO AGING DIALOGUE

Co-Chair: Therese Ellery, Rose Community Foundation
Co-Chair: Irene Wessell, Bright Mountain Foundation

LEADERSHIP FORUM

Chair: Dorothy Horrell, Bonfils-Stanton Foundation

NATIONAL PHILANTHROPY DAY IN COLORADO

Awards & Selection Committee Chair: Erin Binford, Temple Hoyne Buell Foundation

ANNUAL REPORT LAYOUT & DESIGN

Rachel Mondragon, The Colorado Trust

NOTE:

For a list of 2009 CAF Board and Committee Members, please visit the CAF website, www.coloradofunders.org.

"CAF members establish and strengthen relationships with other funders, increasing the vitality and impact of the sector especially in these tough economic times."

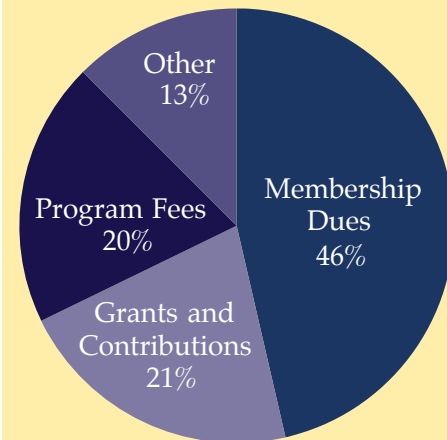
- Alesia McCloud-Chan

2008 FINANCIALS

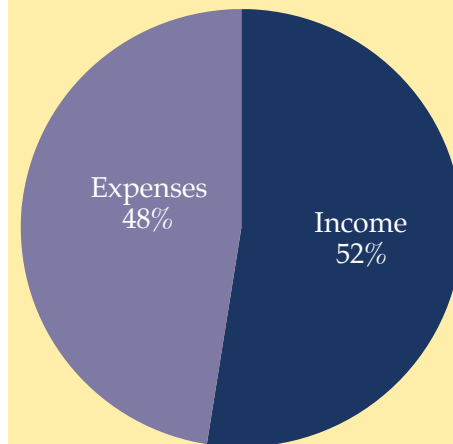
STATEMENT OF ACTIVITIES: January through December 31, 2008 versus 2007 & 2006

	2008	2007	2006
INCOME			
Membership Dues	79,280	77,615	81,852
Grants and Contributions	36,719	35,700	4,953
Program Fees	33,775	22,340	26,114
Interest Income	1,183	639	352
In-Kind Contributions	20,250	15,000	15,000
TOTAL INCOME	\$171,207	\$151,294	\$128,271
EXPENSE			
Marketing (including Giving Study)	9,562	18,071	8,801
Amortization Expense	260	779	779
Depreciation Expense (computer equipment)	1,121	784	
Dues and Subscriptions	1,415	1,592	1,115
Insurance	2,417	2,277	2,187
Licenses and Permits	10	20	20
Postage and Delivery	859	446	1,249
Printing and Reproduction	449	710	388
Professional Fees	3,390	2,799	3,743
Rent	15,000	15,000	15,000
Telephone	51	87	110
Travel and Entertainment	3,360	3,485	2,419
Office Supplies & Computer	1,757	1,186	734
Payroll Expense	83,818	59,219	54,802
Program Expense	31,480	18,876	20,595
Miscellaneous	679	305	90
TOTAL EXPENSE	\$155,627	\$125,636	\$112,032
NET INCOME	\$15,581	\$25,658	\$16,239

2008 SOURCES OF INCOME



2008 TOTAL EXPENSES VS. INCOME



BALANCE SHEET: as of December 31, 2008 versus 2007 & 2006

	2008	2007	2006
CURRENT ASSETS			
Cash	136,986	96,619	58,626
Prepaid Insurance	1,658	1,664	1,612
OTHER ASSETS			
Fixed Assets (property and equipment)	3,709	4,830	
Organization Fees		259	1,038
TOTAL ASSETS	\$142,353	\$103,372	\$61,276
EQUITY			
Fund Balance	86,872	61,214	45,037
Net Income	15,581	25,658	16,239
TOTAL EQUITY	102,453	86,872	61,276
TOTAL LIABILITIES	39,900	16,500	
TOTAL LIABILITIES & EQUITY	\$142,353	\$103,372	\$61,276

NOTE:

In 2008, CAF continued to operate under the direction of a part-time Managing Director and a part-time administrative assistant.

ABOUT CAF

The Colorado Association of Funders is a nonprofit, professional membership organization of grantmakers throughout the state. In 2008, CAF's membership included 80 private foundations, community foundations, operating and supporting foundations, corporate grantmakers and federated funds that have giving programs within Colorado.

The mission of CAF is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado. CAF is among 33 other regional associations across the country affiliated with the Forum of Regional Associations of Grantmakers.



Wendell Fleming (*left*), The LARRK Foundation; Gretchen McComb, The Women's Foundation of Colorado.

2008 CONTRIBUTORS

CAF sincerely thanks the following organizations for providing financial and program support in 2008:

Bonfils-Stanton Foundation
Bright Mountain Foundation
The Colorado Trust
Daniels Fund
The David and Lucile Packard Foundation
The Denver Foundation
El Pomar Foundation
Greenlee Family Foundation
Helen K. and Arthur E. Johnson Foundation
Joseph Henry Edmondson Foundation
Kaiser Pemanente
The Leighty Foundation
Rose Community Foundation
The Snow Valley Foundation
Xcel Energy Foundation



FOR ADDITIONAL INFORMATION CONTACT:
Colorado Association of Funders
600 S. Cherry Street, Suite 1200
Denver, CO 80246
303.398.7404 or caf@rcfdenver.org

2008 MEMBERS

CAF thanks its members for their continued support and participation.

A.V. Hunter Trust
Adolph Coors Foundation
Animal Assistance Foundation
Anschutz Family Foundation
Aspen Community Foundation
Boettcher Foundation
Bohemian Foundation
Bonfils-Stanton Foundation
Bright Mountain Foundation
The Buck Foundation
Caring for Colorado Foundation
Chambers Family Fund
The Colorado Health Foundation
The Colorado Trust
Comcast
Community First Foundation
Community Foundation Serving Southwest Colorado
Cydney and Tom Marsico Family Foundation
Daniel and Janet Mordecai Foundation
Daniels Fund
David and Laura Merage Foundation
The David and Lucile Packard Foundation
Delta Dental of Colorado Foundation
The Denver Foundation
Denver Metro Chamber Leadership Foundation
Denver Newspaper Agency
Donnell-Kay Foundation
The Dowling Foundation
El Pomar Foundation
Encana Oil & Gas (USA) Inc.
First Data Foundation
Fulcrum Foundation
Gannett Foundation/9News
Gates Family Foundation
Gay & Lesbian Fund for Colorado
General Service Foundation
Giving Generations Foundation
Great-West
Greenlee Family Foundation
Harmes C. Fishback Foundation
Helen K. and Arthur E. Johnson Foundation
The Hill Foundation
Ilse Nathan Foundation
J.K. Mullen Foundation
J.P. Morgan Chase
Janus Foundation
JFM Foundation
Joseph Henry Edmondson Foundation
Junior League of Denver
Kaiser Permanente
Kenneth King Foundation
Kinder Morgan Foundation
The Leighty Foundation
The Lillis Foundation
The Louis and Harold Price Foundation
Mile High United Way
Nord Family Foundation
Oreg Foundation
Orton Family Foundation
Peter and Betsy Luce Family Fund
The Piton Foundation
Qwest Foundation
The Rock Bottom Foundation
Rose Community Foundation
Ruth and Vernon Taylor Foundation
Sam S. Bloom Foundation
The Snow Valley Foundation
Summerlee Foundation
The Summit Foundation
Susan G. Komen for the Cure - Denver
Metropolitan Affiliate
TeleTech Foundation
The Telluride Foundation
Temple Hoyne Buell Foundation
The Theodore and Chandos Rice Charitable
Foundation, Inc.
Timothy and Bernadette Marquez Foundation
Trask Family Foundation
Western Union Foundation
William G. McGowan Charitable Fund
The Women's Foundation of Colorado
Xcel Energy Foundation

NOTE: For a current list of CAF members, please visit the CAF website, www.coloradofunders.org.