



2007
ANNUAL REPORT

COLORADO
ASSOCIATION
OF FUNDERS

LETTER FROM THE CHAIRMAN OF THE BOARD OF DIRECTORS

Dear Members and Friends:

The year of 2007 marked an exciting time of transition for Colorado Association of Funders (CAF). We welcomed a new Managing Director, Alesia McCloud-Chan, and new Board members Tom Currigan, Kristin Todd, Dorothy Horrell, Thayer Tutt and Cathy Lopez Wessell. With these new and historical perspectives offered by our current Board members, we continued to significantly strengthen the organization. Membership is solid, programs are stronger than ever, and the financial summary in this report confirms that CAF's financial position grows stronger each year.

Strengthening programs was a key focus in 2007. Through our first-ever membership survey on programming, we learned that there are significant differences in the interests and needs of executives and program staff in our member organizations. And, we began exploring ways to better meet the needs of both groups. We also took a look at our existing affinity and network groups and began implementing some organizational structure that will enable CAF to better support these groups.

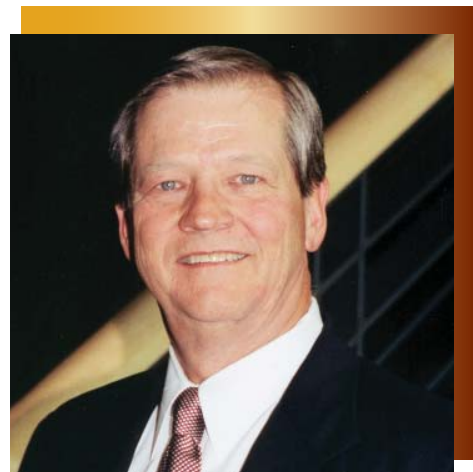
A highlight of this past year was a presentation from Colorado Governor Bill Ritter. More than 150 representatives from our member organizations attended this special event – our largest CAF event ever. Having the Governor attend a CAF meeting marked the growing importance of our sector as a force for progress in our state.

As we celebrate another great year and successful transitions, we express special appreciation to our retiring directors who have contributed so much to CAF's advancement: Heather Carroll, David Gies, Tony Lewis, and Carol Wright. We welcome one of our great philanthropic leaders, Sheila Bugdanowitz, as our new Board Chairwoman. Most of all, we thank you for your enthusiastic support and participation. Colorado truly has a remarkable philanthropic community. It has been a privilege to serve as chairman of the CAF Board.

Sincerely,



John H. Alexander, Jr.
2007 Chairman, CAF Board of Directors



“Having the Governor attend a CAF meeting marked the growing importance of our sector as a force for progress in our state.”

~John H. Alexander, Jr.

2007 HIGHLIGHTS

The Colorado Association of Funders offers grantmakers the opportunity to network with each other, explore peer collaborations, learn about current issues within the community at large and the nonprofit sector, and benefit from trainings and programs designed specifically for them. Together, CAF and its member organizations work to promote effective and responsible philanthropy in Colorado.

EDUCATIONAL AND NETWORKING OPPORTUNITIES

- ◆ Conducted 10 luncheon program meetings featuring speakers from around Colorado and across the country, including a presentation from Governor Bill Ritter
- ◆ Convened community foundations from across the state to explore creation of a statewide affinity group
- ◆ Supported 14 affinity and peer network group meetings
- ◆ Offered 13 educational teleconferences and webinars presented by the Forum of Regional Associations of Grantmakers and the Donors Forum of Florida
- ◆ Partnered with the Association of Small Foundations to present a Lunch & Learn program

MEMBERSHIP SUPPORT AND COMMUNICATIONS

- ◆ Published and distributed 12 monthly e-newsletters filled with information about CAF events, member news, community happenings, and regional and national philanthropic trends
- ◆ Offered a variety of web-based resources to members, including an online membership directory and a library of publications and other reference tools
- ◆ Posted job announcements for members on the CAF website
- ◆ Distributed member announcements and invitations through e-mail communications
- ◆ Conducted the first-ever membership survey on programming
- ◆ Assisted members with individual requests for information and resources

EFFORTS TO STRENGTHEN PHILANTHROPY

- ◆ Completed research for the third CAF Colorado Giving Study
- ◆ Participated on the Common Grant Application Revision Communications Committee and hosted the initial web pages for this project
- ◆ Served on the Charities Advisory Council established by the Colorado Secretary of State
- ◆ Sponsored and served as vice-chair of Colorado's premier annual celebration of philanthropic accomplishments, 2007 Colorado National Philanthropy Day
- ◆ Met regularly with leaders of the Colorado Nonprofit Association, Community Resource Center, Metro Volunteers, and Colorado Nonprofit Development Center to share information and explore collaborations

“In 2007 CAF offered grantmakers numerous opportunities to dialogue about important issues facing our state and sector.”

~Alesia McCloud-Chan

2007 PROGRAMS

MEMBERSHIP MEETING TOPICS

- January: Our state of higher education today versus the quality of life in our state tomorrow
February: Creating a healthier Colorado: The obesity epidemic and its implications for our health
March: Escalating gang violence in Colorado
April: The impact of methamphetamine abuse in Colorado and community efforts to combat this growing danger
May: Denver Public Schools: Is it time for radical reform?
June: The human-animal bond: What funders need to know about this promising new field
September: Dialogue with Colorado Governor Bill Ritter
October: Mortgage madness and credit crisis: Can our economy still grow?
November: The 2008 Democratic National Convention: Challenges and opportunities
December: Holiday luncheon, University of Denver School of Hotel, Restaurant and Tourism Management

COLORADO AGING DIALOGUE DISCUSSION TOPICS

- March: SB 173 Committee overview on long-term care reform in Colorado
June: Focus on transportation
September: Focus on transportation (continued)
November: Current initiatives in human service transportation coordination, sponsored by Colorado Department of Transportation, and organizational meeting

CORPORATE FUNDERS NETWORK DISCUSSION TOPICS AND NETWORKING OPPORTUNITIES

- January: Update on Denver's Road Home
September: Organizational meeting
November: Going green, has your company jumped on the bandwagon?
December: Holiday gathering

LEADERSHIP FORUM DISCUSSION TOPICS

- February: Proactive ways grantmakers can address community needs
May: Update on charities advisory counsel and Colorado Nonprofit Association's Generosity Project
November: A critical analysis of what's working

SMALL FOUNDATIONS NETWORK DISCUSSION TOPICS

- March: Due diligence with little or no staff
June: Engaging the younger generation in philanthropy
September: Preparing for a successful leadership transition
November: Intuition in grantmaking: Leveraging soft knowledge for improved results (sponsored with Association of Small Foundations)

2007 BOARD OF DIRECTORS

John H. Alexander, Jr., Chairman
Helen K. and Arthur E. Johnson Foundation
Sheila Bugdanowitz, Vice-Chairwoman
Rose Community Foundation
R. Thayer Tutt, Treasurer
El Pomar Foundation

Heather Carroll, Joseph Henry Edmondson Foundation
Tom Currigan, Kaiser Permanente
David Gies, Animal Assistance Foundation
Dorothy Horrell, Bonfils-Stanton Foundation
Tony Lewis, Donnell-Kay Foundation
Cathy Lopez Wessell, Bright Mountain Foundation
Kristin Todd, Daniels Fund
Carol Wright, Xcel Energy Foundation

2007 COMMITTEES AND VOLUNTEERS

COMMUNICATIONS COMMITTEE

Chair: Christie McElhinney, The Colorado Trust
Board Liaison: R. Thayer Tutt, El Pomar Foundation
Rebecca Arno, The Denver Foundation
Peter Droege, Daniels Fund
Sabine Kortals, The Colorado Trust
Phil Nash, Rose Community Foundation
Chris Power Bain, The Colorado Health Foundation

MEMBERSHIP/OUTREACH COMMITTEE

Chair: Connie Crowley, Sam S. Bloom Foundation
Board Liaison: Tom Currigan, Kaiser Permanente
Jeanne Bistranin, Adolph Coors Foundation
John Newkirk, Snow Valley Foundation
Carol Wright, Xcel Energy Foundation

NOMINATING COMMITTEE

Chair: Dorothy Horrell, Bonfils-Stanton Foundation

PROGRAM COMMITTEE

Chair: Erin Binford, Temple Hoyne Buell Foundation
Board Liaisons: David Gies, Animal Assistance Foundation
and Cathy Lopez Wessell, Bright Mountain Foundation
Matthew Barry, The Piton Foundation
Janice Fritsch, Kenneth King Foundation
Carly Hare, The Community Foundation Serving
Boulder County
Rita McCusker, Daniels Fund
Vatsala Pathy, The Colorado Health Foundation
Yolanda Quesada, Western Union Foundation
LaDawn Sullivan, The Denver Foundation

COLORADO AGING DIALOGUE

Co-Chair: Therese Ellery, Rose Community Foundation
Co-Chair: Irene Wessell, Bright Mountain Foundation

LEADERSHIP FORUM

Chair: Dorothy Horrell, Bonfils-Stanton Foundation

NATIONAL PHILANTHROPY DAY IN COLORADO

Awards & Selection Committee Chair: Erin Binford,
Temple Hoyne Buell Foundation

GIVING STUDY & ANNUAL REPORT LAYOUT/DESIGN

Rachel Mondragon, The Colorado Trust

2007 ANNUAL REPORT

2007 ANNUAL REPORT

2007 FINANCIALS

STATEMENT OF ACTIVITIES: January through December 31, 2007 versus 2006 & 2005

	2007	2006	2005
INCOME			
Membership Dues	77,615	81,852	49,252
Grants and Contributions	35,700	4,953	38,437
Program Fees	22,340	26,114	20,113
Interest Income	639	352	360
In-Kind Contributions	15,000	15,000	15,000
TOTAL INCOME	<u>\$151,294</u>	<u>\$128,271</u>	<u>\$123,162</u>
EXPENSE			
Marketing (including Giving Study)	18,071	8,801	27,396
Amortization Expense	779	779	779
Depreciation Expense (computer equipment)	784		
Dues and Subscriptions	1,592	1,115	1,100
Insurance	2,277	2,187	2,059
Licenses and Permits	20	20	60
Postage and Delivery	446	1,249	1,099
Printing and Reproduction	710	388	800
Professional Fees	2,799	3,743	4,377
Rent	15,000	15,000	15,000
Telephone	87	110	64
Travel and Entertainment	3,485	2,419	3,167
Office Supplies & Computer	1,186	734	589
Payroll Expense	59,219	54,802	51,059
Program Expense	18,876	20,595	19,844
Miscellaneous	305	90	217
TOTAL EXPENSE	<u>\$125,636</u>	<u>\$112,032</u>	<u>\$127,610</u>
NET INCOME	<u>\$25,658</u>	<u>\$16,239</u>	<u>\$(4,448)</u>

BALANCE SHEET: as of December 31, 2007 versus 2006 & 2005

	2007	2006	2005
CURRENT ASSETS			
Cash	96,619	58,626	41,605
Prepaid Insurance	1,664	1,612	1,616
OTHER ASSETS			
Fixed Assets (property and equipment)	4,830		
Organization Fees	259	1,038	1,817
TOTAL ASSETS	<u>\$103,372</u>	<u>\$61,277</u>	<u>\$45,038</u>
EQUITY			
Fund Balance	61,214	45,037	49,486
Net Income	25,658	16,239	(4,448)
TOTAL EQUITY	86,872	61,277	45,038
TOTAL LIABILITIES	16,500		
TOTAL LIABILITIES & EQUITY	<u>\$103,372</u>	<u>\$61,277</u>	<u>\$45,038</u>

Notes:

- In 2007, the Board authorized expenditures from the prior year's retained earnings which were not offset by new income. This included printing expenses related to the Giving Study and a facilitator for a Board and staff strategic planning meeting.
- Increase in Membership Dues for 2007 reflects a change in the dues structure.

In 2007, CAF continued to operate under the direction of a part-time managing director and a part-time administrative assistant. CAF benefited from the additional assistance of a college intern throughout the summer.

ABOUT CAF

The Colorado Association of Funders is a nonprofit, professional membership organization of grantmakers throughout the state. In 2007, CAF's membership included 82 private foundations, community foundations, operating and supporting foundations, corporate grantmakers and federated funds that have giving programs within Colorado.

The mission of CAF is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado. CAF is among 32 other regional associations across the country affiliated with the Forum of Regional Associations of Grantmakers.

2007 CONTRIBUTORS

CAF sincerely thanks the following organizations for providing financial and program support in 2007:

Animal Assistance Foundation

Bonfils-Stanton Foundation

Bright Mountain Foundation

The Colorado Trust

Daniels Fund

The David and Lucile Packard Foundation

The Denver Foundation

Donnell-Kay Foundation

First Western Trust Bank

El Pomar Foundation

Helen K. and Arthur E. Johnson Foundation

Kaiser Permanente

The Leighty Foundation

Rose Community Foundation

The Snow Valley Foundation

Temple Hoyne Buell Foundation

Xcel Energy Foundation



CONTACT US

For additional information about CAF, please contact:
Alesia McCloud-Chan, Managing Director
Phone: 303-398-7404
E-mail: amccloudchan@rcfdenver.org

The mission of CAF is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado.

2007 MEMBERS

CAF thanks its members for their continued support and participation.

A.V. Hunter Trust
Adolph Coors Foundation
Animal Assistance Foundation
Anschutz Family Foundation
Boettcher Foundation
Bohemian Foundation
Bonfils-Stanton Foundation
Bright Mountain Foundation
The Buck Foundation
CH₂M Hill
Caring for Colorado Foundation
Chambers Family Fund
Charitable Venture Partners
Chinook Fund
The Colorado Health Foundation
The Colorado Trust
Comcast
Community First Foundation
(formerly LMC Community Foundation)
Community Foundation Serving Southwest Colorado
Cydney and Tom Marsico Family Foundation
Daniel and Janet Mordecai Foundation
Daniels Fund
David and Laura Merage Foundation
The David and Lucile Packard Foundation
Delta Dental of Colorado Foundation
The Denver Foundation
Denver Metro Chamber Foundation
Denver Newspaper Agency
Dobbins Foundation
Donnell-Kay Foundation
The Dowling Foundation
El Pomar Foundation
Encana Oil & Gas (USA) Inc.
First Data Foundation
Fulcrum Foundation
Gannett Foundation/9News
Gates Family Foundation
Gay & Lesbian Fund for Colorado
General Service Foundation
Great-West
Greenlee Family Foundation
Harmes C. Fishback Foundation
Helen K. and Arthur E. Johnson Foundation
Ilse Nathan Foundation
J.K. Mullen Foundation
Janus Foundation
JFM Foundation
Joseph Henry Edmondson Foundation
Junior League of Denver
Kaiser Permanente
Kenneth King Foundation
Kinder Morgan Foundation
The Leighty Foundation
The Lillis Foundation
LMG Supporting Foundation
The Louis and Harold Price Foundation
Mile High United Way
Nord Family Foundation
Orton Family Foundation
Peter and Betsy Luce Family Fund
Pikes Peak Community Foundation
The Piton Foundation
Qwest Foundation
The Rock Bottom Foundation
Rose Community Foundation
Ruth and Vernon Taylor Foundation
Sam S. Bloom Foundation
Schlessman Family Foundation
The Snow Valley Foundation
Summerlee Foundation
The Summit Foundation
Susan G. Komen for the Cure -
 Denver Metropolitan Affiliate
The Telluride Foundation
Temple Hoyne Buell Foundation
The Theodore and Chandos Rice Charitable Foundation, Inc.
Trask Family Foundation
Virginia Hill Foundation
Weaver Family Foundation
Western Union Foundation
William G. McGowan Charitable Fund
Women's Foundation of Colorado
Xcel Energy Foundation

Note: For a current list of CAF members, please visit the CAF website, www.coloradofunders.org.